

SUMMIT



FOR MTNA LEADERSHIP

September 5–7, 2025 • Cincinnati, OH



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CLARK SCHAEFER HACKETT
BUSINESS ADVISORS

MTNA

MUSIC TEACHERS NATIONAL ASSOCIATION

Leadership Summit
September 6, 2025

Summary of Audit

- **Unmodified opinion on financial statements.**
- **Communications to Board:**
 - ✓ No material weaknesses/significant deficiencies identified in internal control
 - ✓ No changes in accounting policies
 - ✓ No transactions which lacked authoritative guidance
 - ✓ No material misstatements in financials noted
 - ✓ No disagreements with management
 - ✓ No difficulties in dealing with management

Change in Assets

Assets	June 30, 2024	June 30, 2025	Change
Cash and Cash Equivalents	\$2,678,000	3,005,000	327,000
Investments	4,636,000	5,026,000	390,000
Receivables	33,000	7,000	(26,000)
Other Assets	190,000	46,000	(144,000)
Property and Equipment	43,000	136,000	93,000
Operating lease right of use asset	182,000	132,000	(50,000)
Total	\$7,762,000	8,352,000	590,000

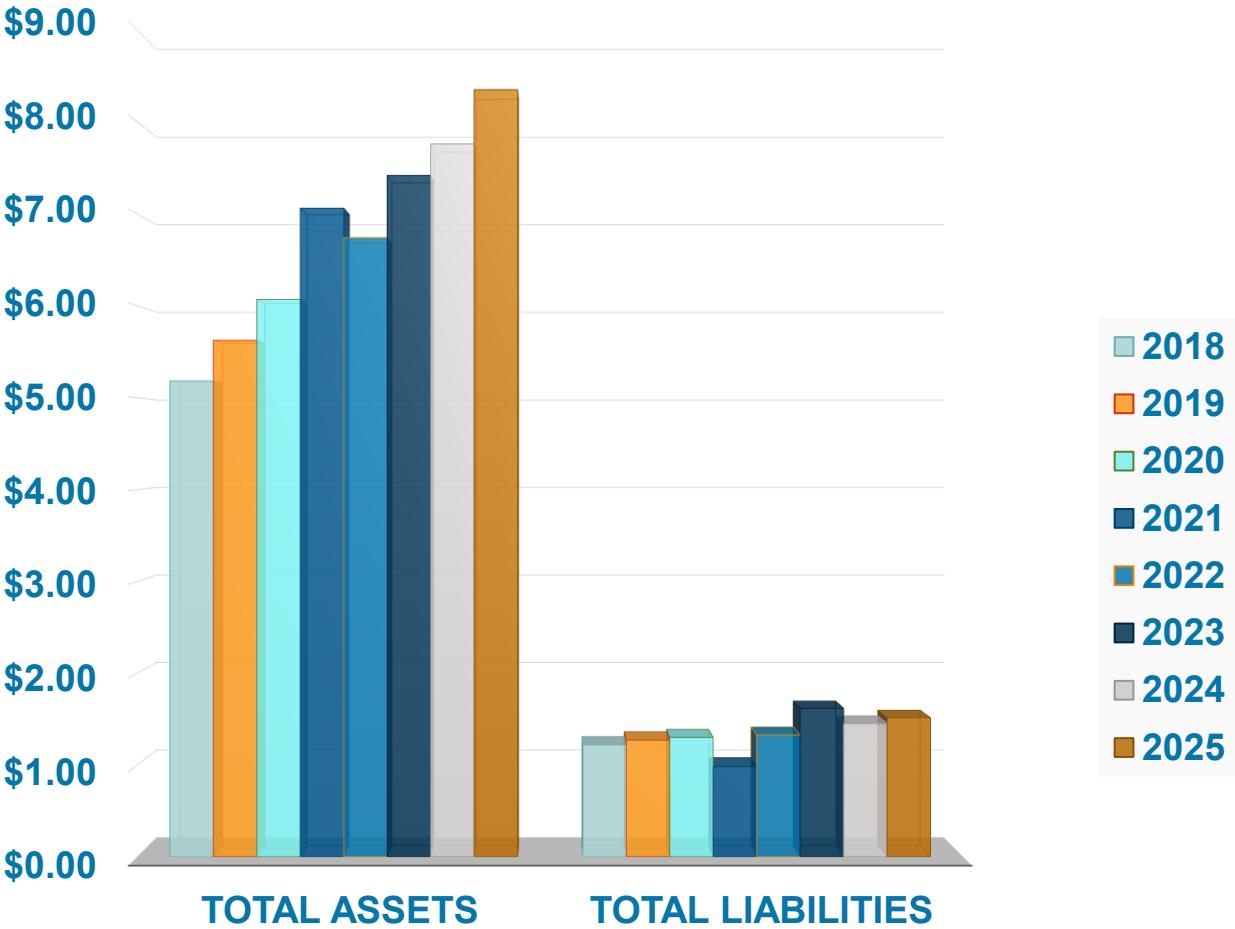
Source: Audited financial statements

Changes in Liabilities

Liabilities	June 30, 2024	June 30, 2025	Change
Accounts payable	\$251,000	353,000	102,000
Accrued expenses	73,000	85,000	12,000
Deferred revenue	927,000	931,000	4,000
Operating lease liability	201,000	146,000	(55,000)
Total	\$1,452,000	1,515,000	63,000

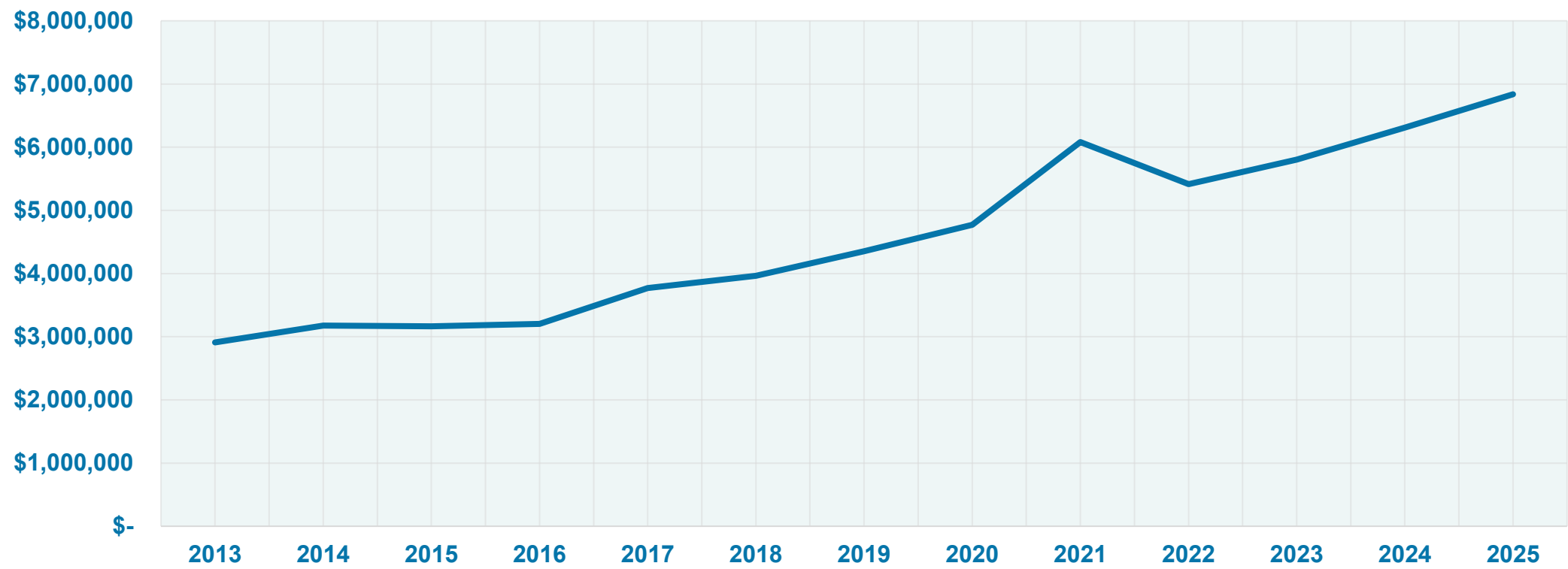
Source: Audited financial statements

Assets and Liabilities (In Millions)



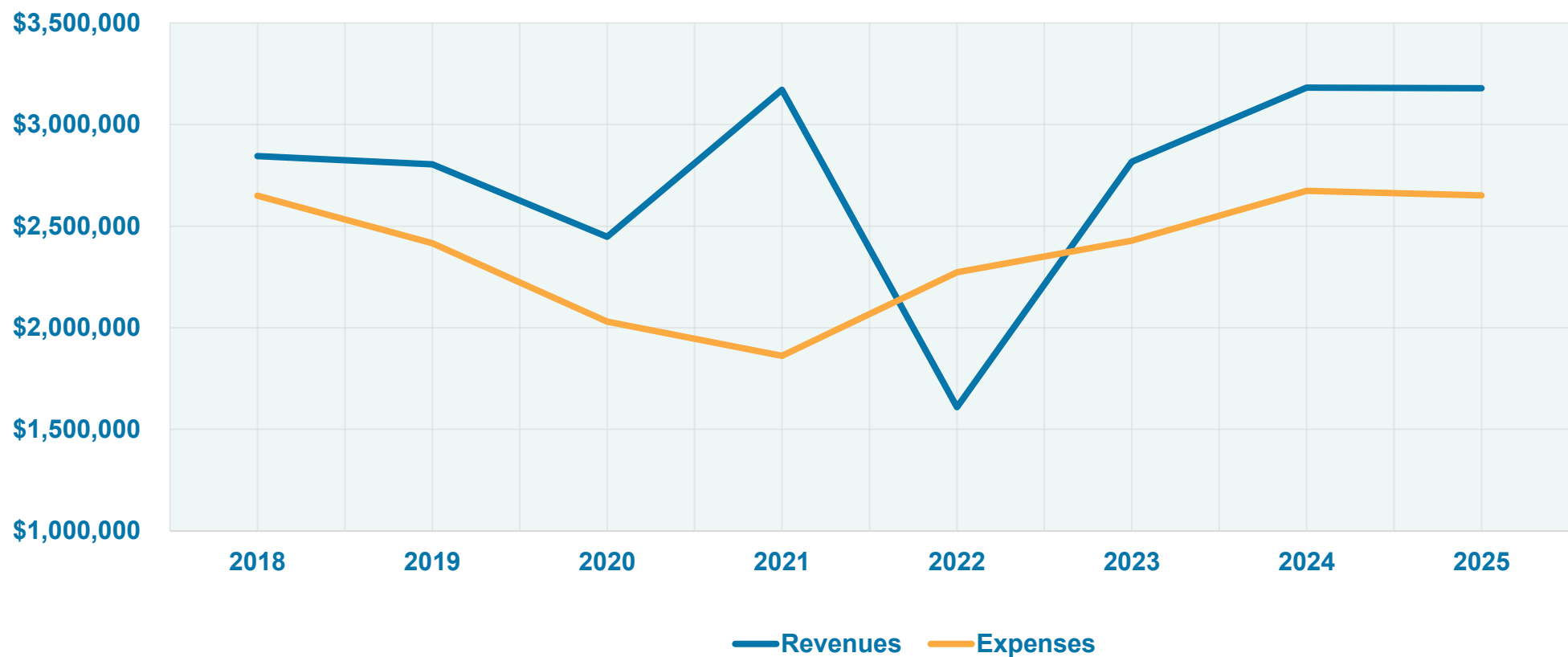
Source: Audited
financial statements

Net Assets at Year End



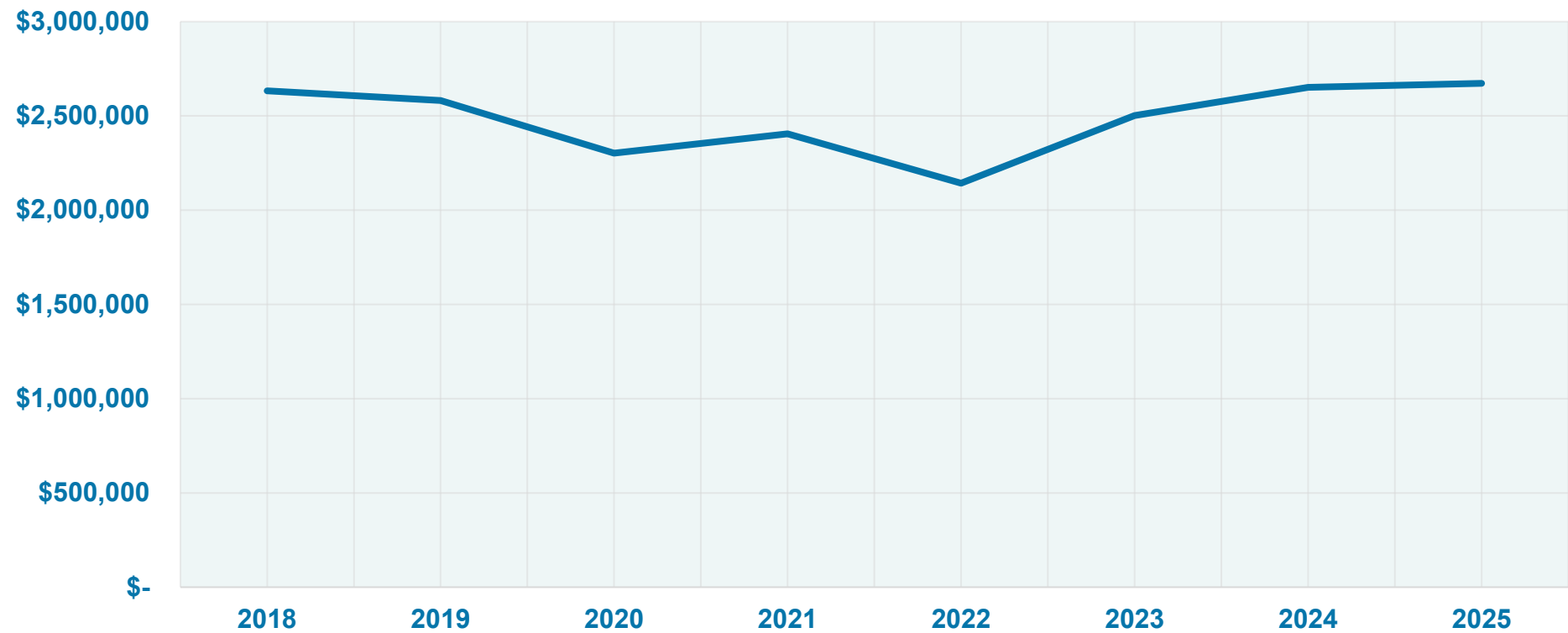
Source: Audited financial statements

Statement of Activities Recap



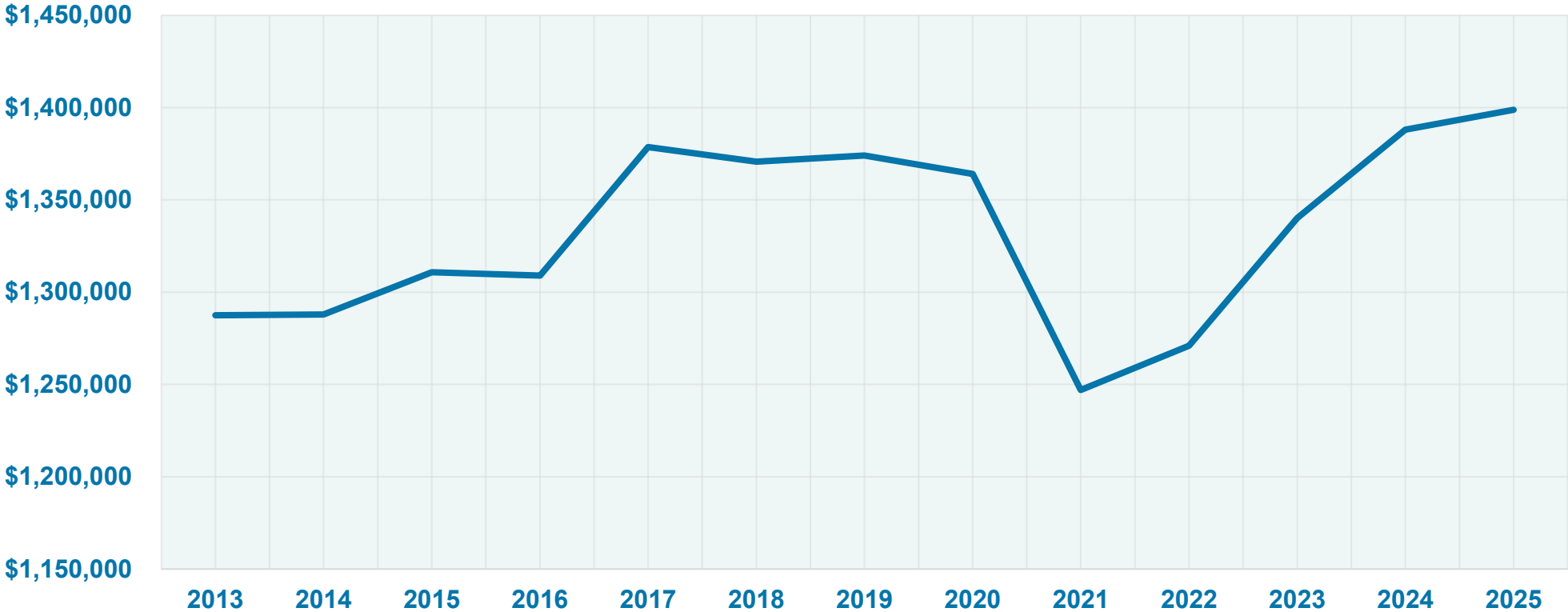
Source: Audited financial statements

Revenues less Investment Income



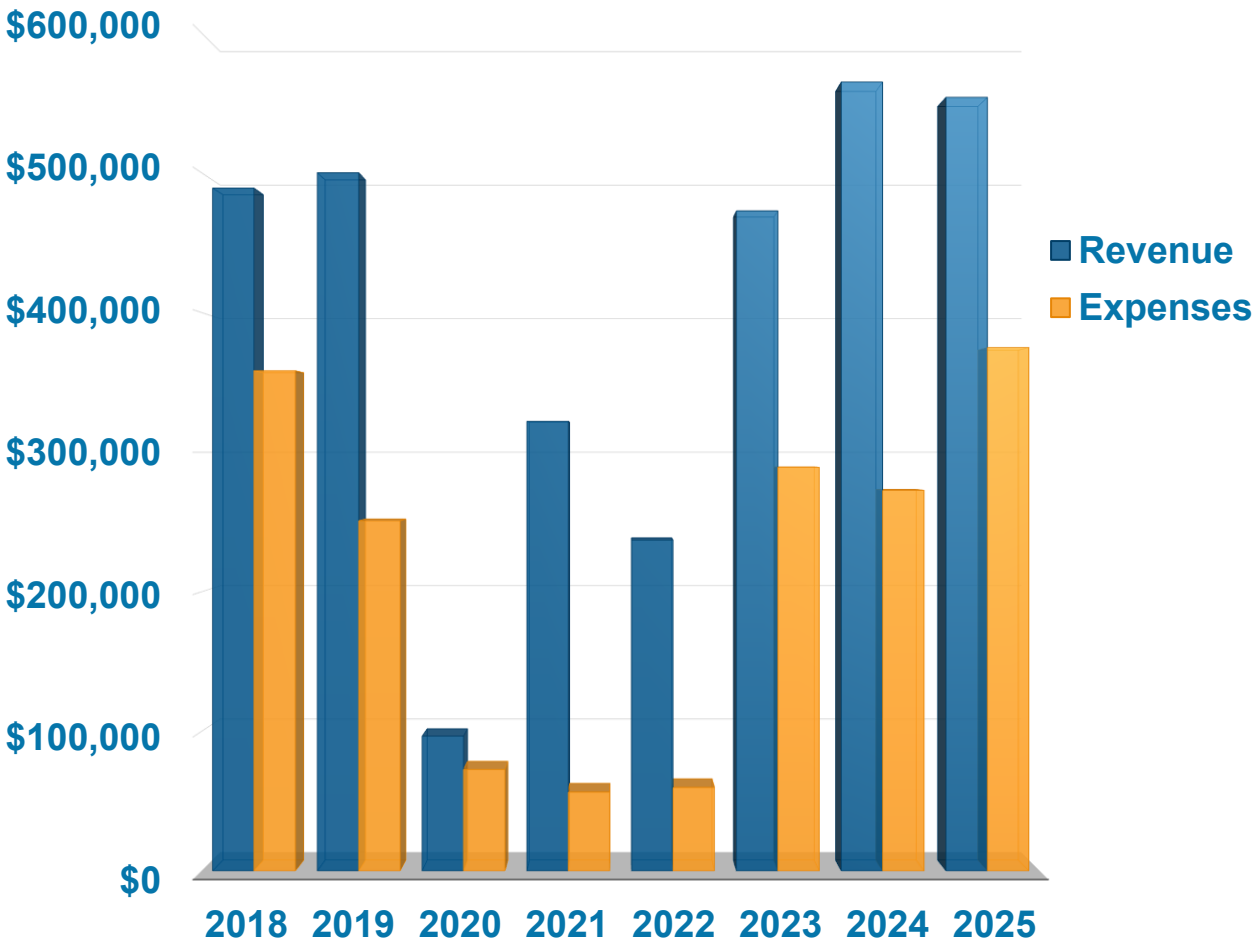
Source: Audited
financial statements

Membership Dues



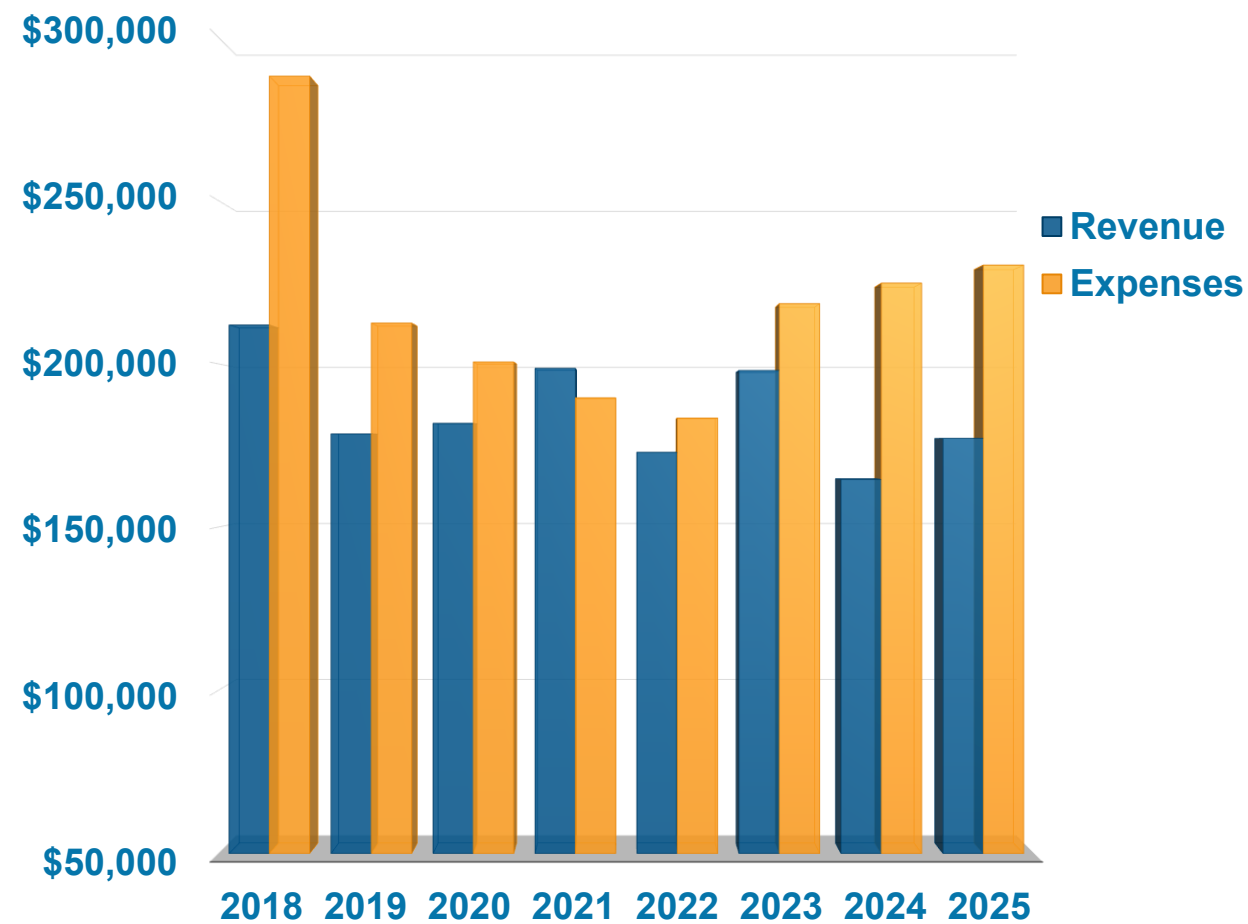
Source: Audited
financial statements

Conferences



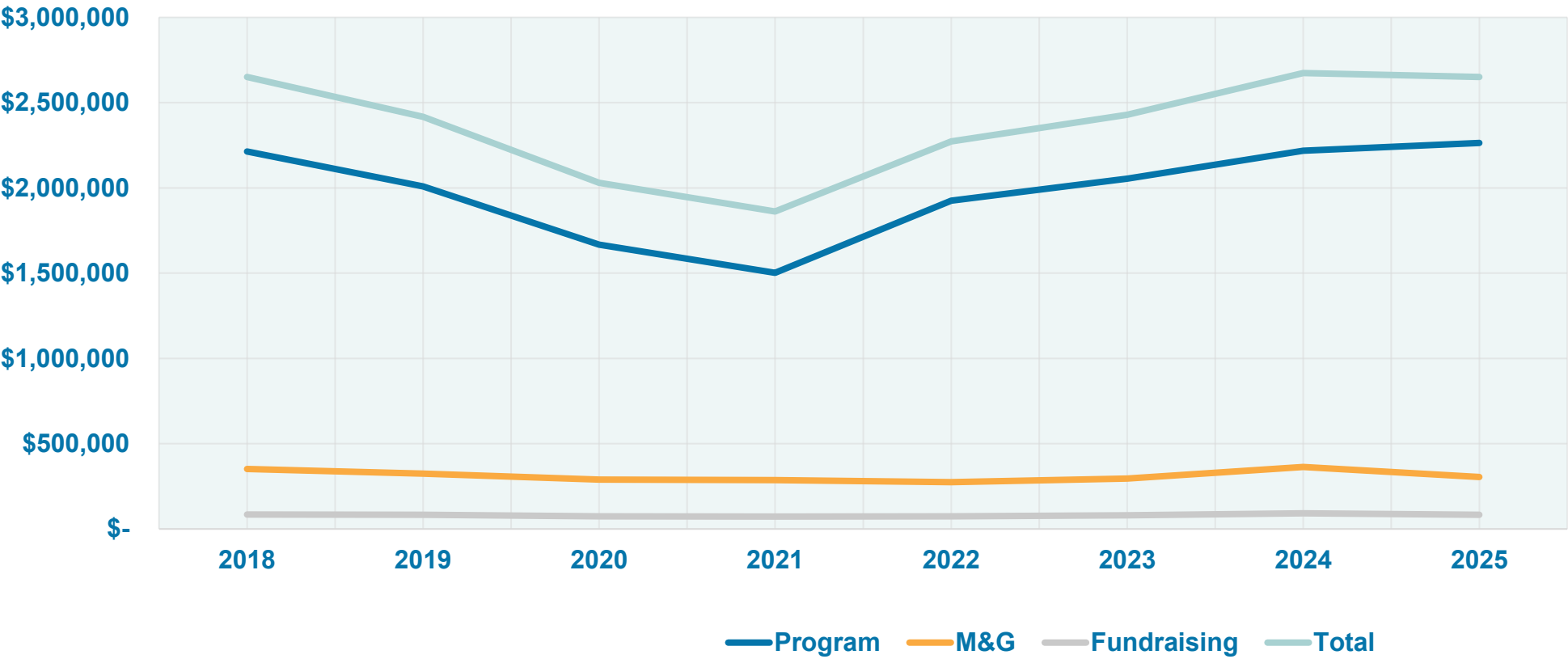
Source: Audited
financial statements

Competitions



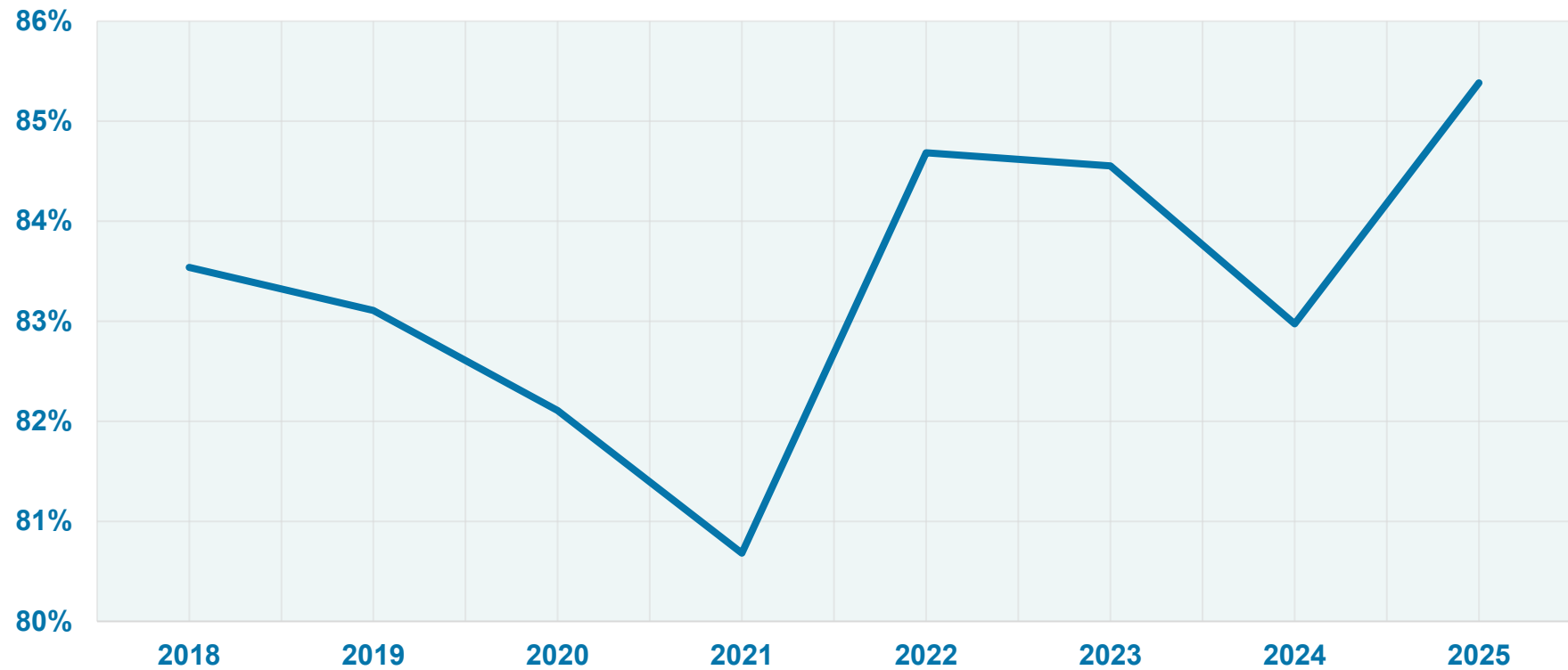
Source: Audited
financial statements

Expenses



Source: Audited financial statements

Program Ratio



Program ratio measures the percentage of total expenses devoted to serving the mission of the Society

Benchmark – Program ratio should be at least 65%

Source: Audited financial statements

Questions?



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